

CLAIMS

1. A method of transacting commerce via a communication network, comprising:
 - providing a website accessible to a plurality of authorized buyers and authorized suppliers of products or services;
 - receiving, in a memory associated with the website, a plurality of purchase orders from the authorized buyers;
 - receiving, in the memory, a plurality of quotes from the authorized suppliers, each quote being responsive to at least one purchase order;
 - processing the purchase orders and quotes to match at least one purchase order with at least one quote; and
 - executing, by a processor connected with the website and according to inputs transmitted to the website from a user associated with the matched purchase order and/or quote, an electronic transaction with data from the matched purchase order and quote.
2. The method of claim 1, wherein processing the purchase orders and quotes includes aggregating two or more purchase orders into an aggregate purchase order according to a common criteria.
3. The method of claim 1, wherein processing the purchase orders and quotes includes aggregating two or more quotes into an aggregate quote according to a common criteria.
4. The method of claim 1, wherein executing the electronic transaction includes providing, via the website, a communication medium for collaboration between users, wherein the users represent either buyers or suppliers.

5. The method of claim 1, wherein executing the electronic transaction includes coordinating transmission of payment information to the supplier from the buyer via the website.

6. The method of claim 1, wherein executing the electronic transaction includes coordinating shipping instructions between the buyer and the supplier via the website.

7. The method of claim 1, wherein executing the electronic transaction includes executing a subsequent round of bidding between at least one buyer and at least one supplier via the website.

8. The method of claim 7, wherein executing a subsequent round of bidding further includes:

soliciting, via the website, requests for bid instructions from selected buyers and/or suppliers, and

in response, receiving bid instruction inputs from the selected buyers and/or suppliers to execute a subsequent bid.

9. The method of claim 1, wherein executing the electronic transaction includes translating a purchase order and/or quote from an original language posted to the website to at least one other language.

10. The method of claim 1, wherein executing the electronic transaction includes converting a currency in a purchase order and/or quote from an original currency posted to the website to at least one other currency.

11. The method of claim 1, wherein executing the electronic transaction includes executing a confirmation routine to solicit from a buyer or a supplier confirmation of intent to execute the transaction.

12. The method of claim 1, wherein the purchase order is configured as a request for quotes (RFQ).

13. The method of claim 1, further comprising configuring a purchase order template for transmission to one or more authorized buyers.

14. The method of claim 13, wherein receiving a plurality of purchase orders includes, for at least one purchase order, receiving data within at least one empty field of the purchase order template.

15. The method of claim 14, wherein the purchase order template is stored in the memory after being filled by an authorized buyer.

16. The method of claim 1, wherein executing the electronic transaction includes displaying a graphic representation of a product or service associated with a purchase order.

17. The method of claim 16, further comprising receiving edit information at the website in response to displaying the graphic representation.

18. The method of claim 17, wherein the edit information is received from a buyer.

19. The method of claim 18, wherein the edit information is received from a supplier.

20. The method of claim 17, wherein executing the electronic transaction includes confirming a final version of the graphic representation.

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